

Annex 1 Summary of 2019/20 Budget**2019/20
£000's****Expenditure****Net Expenditure Brought Forward****121,877****Expenditure Pressures**

Unavoidable Cost Increases, Priority Areas and Creating Capacity:

- Pay and Pension Costs	1,800
- Adult Social Care Prices Inflation	1,941
- Prices Contingency	602
- Adult Social Care Demographic Growth	600
- Waste Pressures	340
- Children's Services Pressures	800
- External Home Closures	964
- Mental Health Champions Programme	50
- Library Services	300
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	7,397

One off Investment (funded by £930k New Homes Bonus)

- Cyber Security Enhancements	75
- Waste Resilience/ Transformation	185
- Local Plan - deferral of prior year and 19/20 savings	270
- Local Plan - Consultancy and Inspection	150
- Children's Services	150
- MyCityCentre community consultation	100
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	930

One off Investment (funded by £100k public health grant reserve)

- Substance Misuse	100
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	100

Total Expenditure Pressures**8,427**

Expenditure Reductions:

- Health, Housing and Adult Social Care	(1,568)
- Economy and Place	(187)
- Customer and Corporate Services	(990)
- Corporate Savings	(1,560)
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	(4,305)

Total Expenditure Reductions**(4,305)****Changes in Income**

- Losses in Specific Grants	436
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	436

Total Changes in Income**436****One off Income**

- Adult Social Care grant (funding recurring budget)	(1,982)
- Use of Public Health grant reserve (funding one off investment)	(100)
- New Homes Bonus (funding £930k one off investment and £51k recurring expenditure)	(981)
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	(3,063)

Revised Projected Budget Requirement**123,372****Funding****Funding Streams:**

- Council Tax	(90,066)
- Business Rates	(32,806)
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Projected Funding	(122,872)
One off Funding Streams:	
- Collection Fund Surplus (funding ongoing budget)	<u>(500)</u>
	(500)
Total Funding	(123,372)
Overall Funding Gap	0